



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: April 8, 2024

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of February 2024 is as follows. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$153,757,581.29. February Sales Tax receipts of \$1,184,613.69 were reported for the October reporting period. Bond draws and expenses for the period came to \$3,166,464.93 while dividends and interest for the period resulted in \$628,070.25 yielding an ending balance of \$152,403,800.30.

The outstanding payments from the State of Illinois for FY24 total \$2,353,092.52, as of March 31, 2024. Driver's Education program total \$61,463.48. There is \$420,283.48 due to Special Projects. There is also \$10,435.24 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding and \$1,860,910.32 for Transportation Fund reimbursements.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2023-2024

	<u>December</u>	<u>January</u>	<u>February</u>
Site & Construction Sales Tax	1,133,027.48	1,134,635.00	1,184,613.69
	50,009,547.83	51,144,182.83	52,328,796.52
2020B GO BOND LIMITED TAX (10314-203)			
Beginning Balance - Fund 96	5,498,853.91	5,517,106.06	5,341,133.56
Draws		(188,815.23)	-
Dividends			
Interest	<u>18,252.15</u>	<u>12,842.73</u>	<u>13,326.56</u>
Ending Balance	5,517,106.06	5,341,133.56	5,354,460.12
2022 GO BOND LIMITED TAX (10314-205)			
Beginning Balance - Fund 60	22,290,718.08	15,238,970.33	12,739,131.14
Draws	(7,076,413.88)	(2,529,507.43)	(3,166,464.93)
Dividends	24666.13	8,268.34	13,493.32
Interest		21,399.90	122,787.34
Ending Balance	15,238,970.33	12,739,131.14	9,708,946.87
2023 GO BOND LIMITED TAX (10314-206)			
Beginning Balance - Fund	84,301,777.75	84,364,190.16	84,533,133.76
Draws			
Dividends	62,412.41	43,901.96	72,823.10
Interest		125,041.64	405,639.93
Ending Balance	<u>84,364,190.16</u>	<u>84,533,133.76</u>	<u>85,011,596.79</u>
TOTAL	<u><u>155,129,814.38</u></u>	<u><u>153,757,581.29</u></u>	<u><u>152,403,800.30</u></u>

Capital Projects Fund - Cash Rollfoward				
For Period Ending Feb 28, 2024				
Beginning Cash & Investments:		\$ 153,757,581.29		
Total Revenues:		1,812,683.94		
Total Expenditures/Draws:		3,166,464.93		
Misc Journal Entries / Reclassifications:		-		
Ending Cash & Investments:		<u>\$ 152,403,800.30</u>		\$ (1,353,780.99)

Springfield Public Schools
Capital Projects Fund - Cash Rollfoward
For Period Ending Feb 2024

Beginning Cash & Investments:		\$ 153,757,581.29				
Revenues:						
Interest/Dividends:		\$628,070.25				
Sales Tax Proceeds:		\$1,184,613.69				
Total Revenues:		\$1,812,683.94				
withdrawn in February	January	1.2.24		\$9,451.42		
	January	1.4.24		\$482,775.23		
	January	1.11.24		\$275,026.80		
	January	1.16.24		\$44,464.23		
	January	1.16.24		\$50,554.60		
	January	1.18.24		\$2,296,029.66		
	January	1.26.24		\$8,162.99		
	96	Total 2020 B Draws:				
	60	Total 2022 Draws:		\$3,166,464.93		
				\$3,166,464.93		
Total Expenditures/Draws:		3,166,464.93				
Misc Reclass Entry:		-				
Ending Cash & Investments:		<u>\$ 152,403,800.30</u>				

Springfield Public Schools
Accounts Receivables Outstanding
As of March 31, 2024

FY24 Accounts Receivable Outstanding						
FY 2023-2024	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund	\$30,731.74			\$30,731.74		\$61,463.48
Special Projects	\$420,283.48					\$420,283.48
Food Service	\$10,435.24					\$10,435.24
Transportation	\$1,860,910.32					\$1,860,910.32
Total	\$2,322,360.78	\$0.00	\$0.00	\$30,731.74	\$0.00	\$2,353,092.52

Grand Total \$2,353,092.52

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2024	Special Ed. - Private Facility Tuition (3100)	51-084-1860-25 SPRINGFIELD SD 186	87719	03/26/2024	\$138,646.06
		Total			
	Special Ed. - Orphanage - Individual (3120)	51-084-1860-25 SPRINGFIELD SD 186	88188	3/26/2024	\$281,637.42
		Total			
	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	80689	03/12/2024	\$10,435.24
		Total			
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	49486	12/21/2023	\$30,731.74
			87149	03/26/2024	\$30,731.74
		Total			
	Transportation - Regular and Vocational (3500)	51-084-1860-25 SPRINGFIELD SD 186	85704	03/26/2024	\$1,127,605.11
		Total			
	Transportation - Special Education (3510)	51-084-1860-25 SPRINGFIELD SD 186	86542	03/26/2024	\$733,305.21
		Total			
Total					\$2,353,092.52

Applied filters:

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186

RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186

Project Year is 2024